GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Registration & Stamps Department – Development of Krishnapatnam Node under CBIC Project through an SPV formed in the name and style of NICDIT Krishnapatnam Industrial City Development Ltd. – Exemption of Stamp Duty to a tune of Rs. 34.00 Crores payable on transfer of Activation area land to an extent of 2,139.15 Acres from out of the total extent of 12,083.36 Acres of the Node to the Special Purpose Vehicle (SPV) formed as joint venture between National Industrial Corridor Development and implementation Trust (NICDIT) and APIIC Ltd - Orders - Issued.

REVENUE (REGN.I) DEPARTMENT

G.O.MS.No. 76 **Dated: 30-03-2021.**
Read:

G.O. Ms No.20, Industries & Commerce (Infra) Department, dated: 23.03.2021.

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ORDER:

In the reference read above, the Industries & Commerce (Infra) Department issued orders according permission to APIIC Ltd., for transfer of Activation area land to an extent of 2,139.15 Acres from out of the total extent of 12,083.36 Acres of the Node to the Special Purpose Vehicle (SPV) formed as joint venture between National Industrial Corridor Development and implementation Trust (NICDIT) and APIIC Ltd., in pursuance to SHA & SSA of the Project duly exempting the value of Stamp Duty to a tune of Rs 34.00 Crores.

2. The Industries & Commerce (Infra) Department has requested Revenue (Regn.I) Department to issue appropriate notification under the provisions of Section 9 of Indian Stamp Act, 1899 and other enabling provisions as applicable in the State, exempting the applicability of Stamp duty on the above transfer.

3. Government after careful examination have decided to issue notification waiving Stamp Duty as required under section 9 of Indian Stamp Act, 1899.

4. Accordingly, the following notification will be published in an Extraordinary issue of the Andhra Pradesh Gazette, Dated: 30th March, 2021.

NOTIFICATION

In exercise of the powers conferred by clause (a) of Sub-section (1) of Section 9 of the Indian Stamp Act, 1899, the Governor of Andhra Pradesh hereby exempt Stamp Duty to a tune of Rs. 34.00 crores (Rupees Thirty Four crores only) payable on transfer of Activation area land to an extent of 2,139.15 Acres from out of the total extent of 12,083.36 Acres of the Node to the Special Purpose Vehicle (SPV) formed as joint venture between National Industrial Corridor Development and implementation Trust (NICDIT) and APIIC Ltd to APIIC Ltd.,

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner of Printing, Stationery and Stores Purchase (Printing Wing), A.P.
(He is requested to publish the notification and furnish (25) copies to the Commissioner and Inspector General of Registration and Stamps, Andhra Pradesh, Edupugallu, Vijayawada and (25) copies to the Government.
The Commissioner and Inspector General of Registration and Stamps,
Andhra Pradesh, Vijayawada.

The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, APIIC Tower, 9th to 11th Floors, Plot No.CFC-1, IT Park, Mangalagiri, Guntur District, A.P. – 522 503

Copy to:

The PS to Prl. Advisor to Chief Minister.
The OSD to Deputy Chief Minister (Revenue, Registration & Stamps).
The P.S. to Spl. Chief Secretary to Government, Revenue (CT, Excise & R&S).
The Industries & Commerce (Infra) Department, A.P. Secretariat, Velagapudi.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER